

## 1.3 Performancebeitrag – YTD

### Performance-Beitrag und -Attribution - YTD

|                                | Portfolio     |                |               | Benchmark     |                |               | Management-Effekte |               |              |               |
|--------------------------------|---------------|----------------|---------------|---------------|----------------|---------------|--------------------|---------------|--------------|---------------|
|                                | Performance   | Gewichtung     | Beitrag       | Performance   | Gewichtung     | Beitrag       | Markt              | Titel         | Interaktion  | Total         |
| Liquidität                     | -0.02%        | 1.42%          | 0.00%         | -0.82%        | 0.99%          | -0.01%        | -0.05%             | 0.01%         | 0.00%        | -0.04%        |
| Obligationen CHF               | -1.04%        | 15.09%         | -0.16%        | -0.60%        | 15.36%         | -0.10%        | 0.05%              | -0.07%        | 0.00%        | -0.02%        |
| Obligationen FW (hedged)       | -2.01%        | 3.77%          | -0.08%        | -2.13%        | 3.96%          | -0.09%        | 0.03%              | 0.00%         | 0.00%        | 0.03%         |
| Obligationen FW                | -0.89%        | 0.61%          | 0.00%         | -2.30%        | 0.00%          | 0.00%         | -0.09%             | 0.00%         | 0.01%        | -0.08%        |
| Aktien Schweiz                 | 22.76%        | 12.28%         | 2.66%         | 23.17%        | 11.09%         | 2.48%         | 0.12%              | -0.04%        | -0.01%       | 0.07%         |
| Aktien Ausland                 | 21.51%        | 18.04%         | 3.74%         | 22.17%        | 16.62%         | 3.52%         | 0.16%              | -0.10%        | -0.02%       | 0.04%         |
| Immobilien CH                  | 6.48%         | 30.13%         | 1.99%         | 7.32%         | 32.97%         | 2.53%         | 0.09%              | -0.37%        | 0.01%        | -0.27%        |
| Alternative Immobilien Ausland | 6.24%         | 2.49%          | 0.16%         | 31.13%        | 3.02%          | 0.87%         | -0.09%             | -0.70%        | 0.11%        | -0.68%        |
| Private Equity                 | 38.66%        | 5.59%          | 1.91%         | 24.17%        | 6.05%          | 1.38%         | -0.08%             | 0.81%         | -0.11%       | 0.62%         |
| Hedge Funds                    | 2.26%         | 1.16%          | 0.03%         | 2.52%         | 1.99%          | 0.05%         | 0.07%              | -0.01%        | 0.00%        | 0.07%         |
| Insurance Linked Securities    | -1.36%        | 2.64%          | -0.02%        | -1.82%        | 2.97%          | -0.06%        | 0.04%              | 0.01%         | 0.01%        | 0.07%         |
| Commodities                    | -85.36%       | 0.00%          | 0.00%         | 31.02%        | 0.00%          | 0.00%         | 0.00%              | 0.00%         | 0.00%        | 0.00%         |
| Infrastruktur                  | 8.13%         | 2.67%          | 0.22%         | 9.93%         | 3.00%          | 0.30%         | 0.00%              | -0.05%        | 0.00%        | -0.05%        |
| Alternative Obligationen       | 8.04%         | 2.31%          | 0.19%         | -1.77%        | 1.98%          | -0.04%        | -0.04%             | 0.21%         | 0.03%        | 0.20%         |
| Diverses                       | 10.80%        | 1.81%          | 0.19%         | 0.00%         | 0.00%          | 0.00%         | 0.00%              | 0.00%         | 0.00%        | 0.00%         |
| <b>Total</b>                   | <b>10.81%</b> | <b>100.00%</b> | <b>10.81%</b> | <b>10.84%</b> | <b>100.00%</b> | <b>10.84%</b> | <b>0.21%</b>       | <b>-0.30%</b> | <b>0.05%</b> | <b>-0.04%</b> |

### Management-Effekte - YTD

